

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,795.8	-218.9	-0.87%
BSE Sensex	81,050.0	-638.5	-0.78%
GIFT Nifty*	24,964.5	+16.5	+0.07%
Dow Jones	41,954.2	-398.5	-0.94%
S&P 500	5,695.9	-55.1	-0.96%
Nasdaq	17,923.9	-214.0	-1.18%
FTSE 100	8,303.6	+22.99	+0.28%
CAC 40	7,576.0	+34.66	+0.46%
DAX	19,104.1	-16.8	-0.09%
Shanghai*	3,457.5	+120.97	+3.63%
Nikkei 225*	38,798.5	-607.0	-1.54%
Hang Seng*	21,522.0	-1,577.8	-6.83%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	76.0	-1.3	-1.72%
Oil (Brent)	79.8	-1.4	-1.68%
Gold	2,636.3	-7.6	-0.29%
Silver	31.2	-0.5	-1.67%
Copper	9,816.3	20.0	0.20%
Cotton	0.74	0.03	3.57%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.10	0.00	0.05
USD/INR	83.97	-0.01	-0.01
GBP/INR	110.10	-0.47	-0.42
EUR/INR	92.19	-0.39	-0.43
DX Index	102.45	-0.07	-0.07

VIX	Value	Change (Pts)	Change (%)
India VIX	14.99	+0.8600	+6.09%
S&P 500 VIXApr 24	22.64	3.42	17.86%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.836	0.010
US 10-Year Yield	4.000	0.145

## Market Updates

**The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 218 points lower at 24,795 on Monday.**

**Ashok Leyland:**

The company commenced deliveries of its AVTR 55T, BOSS 19T, and BOSS 14T electric trucks to Billion Electric Mobility, following an order for 180 electric vehicles.

**Bharat Electronics:**

The company has secured additional orders worth more than ₹500 crore, bringing its total order value to ₹7,689 crore for the current financial year.

**Craftsman Automation:**

The company subscribed to 13.6 crore optionally convertible debentures of Sunbeam for ₹1,360 crore as part of the acquisition process under the SSPA with Kedaara Capital.

**Edelweiss Financial Services:**

The company announced a public issue of Secured Redeemable NCDs aggregating up to ₹2,000 million, opening on October 7, 2024, and closing on October 18, 2024, with an effective annual interest yield of 9.50% p.a. to 11.00%.

**Eraaya Lifespaces:**

The company announced that its subsidiary, Ebix Cash, has secured a contract valued at approximately ₹138.75 crores for Network Integrating Services with Punjab National Bank for an additional three years, enhancing banking access across India.

**Gensol Engineering:**

The company's Board of Directors approved the resignation of CFO Mr. Jabir Mahendi Aga and appointed Mr. Ankit Jain as the new CFO, bringing over 20 years of experience in finance and accounting functions.

**HDFC Bank:**

The company's board has approved the sale of 100% stake in HDFC Edu to Vama Sundari Investments (Delhi) Pvt. Ltd., with total income of ₹18.18 crore and total assets of ₹197.05 crore for FY24.

**Indian Energy Exchange:**

The company achieved a total monthly volume of 11,370 MU in September, marking a 24% YoY increase, with electricity volume at 10,332 MU up 21% YoY, and renewable energy certificates at 1,031 MU doubling YoY, while prices in the REC market hit an all-time low.

**JTEKT India:**

The company's Board approved the setup of a new factory building and infrastructure in Gujarat, with an investment of ₹2,500 million to expand production capacity in steering and driveline products.

**Lemon Tree Hotels:**

The company signed a new Lemon Tree Hotel in Udaipur, which will be managed by Carnation Hotels and is set to open in FY 2027, featuring 54 rooms and modern amenities.

**MOIL:**

The company achieved best-ever September production of 1.46 lakh tonnes and April-September production of 8.70 lakh tonnes, a 7% growth YoY, while April-September sales stood at 7.51 lakh tonnes.

**Zodiac Energy:**

The company received an order worth ₹154.27 Cr from Ahmedabad Municipal Corporation for a 30MW ground-mounted solar project in Gujarat, including a 5-year O&M and lease/sublease.

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